



**Want Funding? Think like an Investor.  
Ten Tips for Your Business Plan and Presentation**

1. Describe your idea or technology in simple terms (no hyperbole), with *commercially viable* examples. What problem are you solving? Do your *potential customers* think it's a problem?
2. Focus, focus, focus. Sure you may be able to go a lot of different directions, but that's very confusing to both investors and markets.
3. Nothing happens for any business until somebody sells something. So, when you talk about marketing strategy, have details. And, remember, marketing isn't the same as advertising (or PR) and branding isn't a logo.
4. Don't say "We have no competition." This will kill your credibility. Everyone has competition. It may not be the same idea, product or technology but it's out there.
5. Build a case from performance to cost-modeling. Technically outperforming your potential competition is just the first step. You also need to provide details on production and sales costs with projected margins.
6. If relevant, show evidence of agreements with vendors for materials and components and with key strategic partners for distribution channels. If you don't have agreements yet, demonstrate that you've done research and have a strategy.
7. Provide a two-year operating plan showing when and how funds are to be used. Of course, this will have to be changed (plans never survive reality), but show you've done the thinking.
8. Uses of Funds description should not use the category "working capital." Give details and expected results.
9. Talk about your team and/or advisors. Their expertise and commitment is a key success factor.
10. Don't be afraid to say "I don't know. Let me do some further work on it."

The idea or technology is only the beginning. The reason that good, even great ideas often fail is that idea people and inventors aren't (usually) seasoned business people and have never "pitched" anything (As one client noted in working on his presentation, "It's like switching from work boots to ballet slippers.") And they shouldn't be expected to be. After all, nobody expected Edison or Einstein to do manufacturing cost models or competitive market analysis. But, one of the first questions any savvy investor asks is "How are you going to sell it?" You're in trouble if your answer is just a high-level sentence or two - such as "We will seek third-party channels."